

John Louis Brassel, et ux

Grantors

to

WARRANTY DEED

Edward K. Pinkley, et ux

Grantees

FOR AND IN CONSIDERATION of the sum of Ten Dollars, (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, We, the undersigned Grantors, do hereby sell, convey and warrant unto Edward K. Pinkley, and wife, Helen J. Pinkley, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described land lying and being situated in the County of Desoto, State of Mississippi, described as follows, to-wit:

Lot # 1234, Section "C" South, Desoto Village Subdivision, in Section 33, Township 1 South, Range 8 West, as per plat thereof recorded in Plat Book 10, pages 3 thru 8, in the office of the Chancery Clerk of Desoto County, Mississippi.

Further, consideration for the above described property is the assumption by the Grantees of that certain Deed of Trust given by John Louis Brassel, et ux, for the benefit of National Mortgage Company, dated June 18, 1975, which Deed of Trust is recorded in Real Estate Deed of Trust Book 687, page 199, in the office of the Chancery Clerk of Desoto County, Mississippi.

The Grantors herein sets over and assigns unto the Grantees all items presently held in escrow by National Mortgage Company.

As part of this consideration for this conveyance, Grantee, by his or their acceptance of this Deed, assumed and agrees to pay, as and when due and payable, all amounts owing on the indebtedness secured by that certain Deed of Trust outstanding against said property, dated June 18, 1975, and in favor of National Mortgage Company, as the original mortgagee, recorded in Book 687, page 199, of the mortgage records of said County; and also hereby assumed the obligations of John Louis Brassel, et ux, under the terms of the instruments creating the loan to indemnify the Veterans Administration to the extent of any claim payment arising from the guaranty or insurance of the indebtedness above mentioned.

Brassel, et ux, Amy Drive, Nesbit, MS  
Edward Pinkley, et ux, 538 Haven Hill Cv., Horn Lake, MS

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The warranty in this Deed is subject to subdivision and zoning rules and regulations of Desoto County Planning Commission and rights of ways and easements for public roads and public utilities.

Further, subject to restrictive covenants for said subdivision.

Possession shall be given with the delivery of this Deed.

WITNESS, our signatures, this the 27 day of April, 1981.

John Louis Brassel  
John Louis Brassel

June Brassel  
June Brassel

State of Mississippi  
County of Desoto

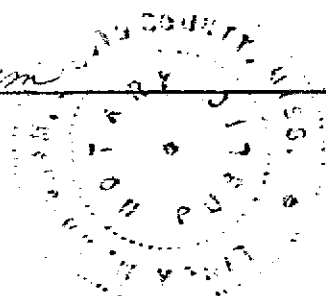
This day personally appeared before me, the undersigned authority in and for said County and State, the within named, John Louis Brassel and June Brassel, who each acknowledged that they signed and delivered the above and foregoing Deed on the day and year therein mentioned and for the purposes therein expressed.

Given under my hand and official seal of office, this the 27 day of April, 1981.

Leake M. Whigham  
Notary Public

My Commission Expires:

3/15/85



STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 4 o'clock PM minutes 28 day of April 1981, and that the same has been recorded in Book 153 Page 595 records of WARRANTY DEEDS of said County. Witness my hand and seal this the 4 day of April 1981.  
Fee 3.50 pd.

H. M. J. J. J. Clerk